



KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

嘉里建設有限公司

Press Release

Kerry Properties Acquires a Commercial and Residential Site In Zhanglan Village, Cangshan District, Fuzhou City

(Hong Kong, 30 August 2018) Kerry Properties Limited (HKEx: 683) announces today that the Company has won the bid for a commercial (including retail and commercial services) and residential site for a total consideration of RMB 2,478 million. The site is located at Zhanglan Village block (Land Parcel No. 2018-34) in Cangshan District, Fuzhou City, Fujian Province.

With an aggregate site area of 128,336 square metres, the project site is planned to yield a total GFA of 343,854 square metres. The site is located in the Sanjiangkou area in Cangshan District, Fuzhou City, Fujian Province, and enjoys a captivating waterfront view. Located in the vicinity of the Exhibition Centre area and Nanjiang Bindong Avenue, the site lies conveniently at the intersection of Fuzhou-Xiamen Expressway, and will be linked to the Fuzhou Metro Line 6 currently under construction. The vision of the project is to develop an integrated complex with iconic architecture to create inspiring office, commercial and residential spaces.

Fuzhou City, the provincial capital of Fujian Province, enjoys the status of a state-level new area, free trade zone and the core zone of 21st Century Maritime Silk Road. Approved by the State Council in 2016, Fuzhou New Area was set up as a state-level new area under the state's overall strategy for regional development. Sanjiangkou Area in Cangshan District is positioned as the core development zone in the Fuzhou New Area.

Kerry Properties holds an optimistic outlook for the long-term development of Fuzhou City, and has confidence in its growth prospects. The Group looks forward to crafting a contemporary commercial and residential property in the city.

About Kerry Properties

Kerry Properties (HKEx: 683) is a leading property investment and development company in Mainland China and Hong Kong. Leveraging on its decades of experience, expertise and brand equity in property development, the company focuses on building high-quality residences and mixed-use projects in prime locations of the major cities. It also owns and operates a premier investment portfolio of office, commercial and residential properties in prestigious neighbourhoods.