



嘉里建設有限公司

KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

Press Release

**Kerry Properties to Acquire and Develop Two Sites in Yuen Long
on Shap Pat Heung Road and Tai Tong Road
in Collaboration with Top Spring International**

(Hong Kong, 2 July 2021) Kerry Properties Limited (HKEx: 683) is pleased to announce the acquisition of a 50% equity interest in two land parcels in Yuen Long's Shap Pat Heung Road and Tai Tong Road from Top Spring International Holdings Limited (HKEx: 3688).

The Shap Pat Heung Road and Tai Tong Road sites are located in a fast developing neighbourhood, and is only a 5 to 15 minute walk away from Yuen Long's town centre and the Yuen Long West Rail Station, with good accessibility via Light Rail transit, and the many bus and minibus routes along the Yuen Long section of Castle Peak Road. The two sites are currently agricultural land reserves, and the application process to convert them into private residential usage is now underway. Upon completion of the process, the Shap Pat Heung Road and Tai Tong Road sites are expected to generate approximately 245,032 square feet and 36,415 square feet of gross floor area respectively, and will offer unobstructed open views.

Mr Calvin Tong, General Manager, Hong Kong of Kerry Properties (H.K.) Limited, said, "We are delighted to acquire the sites on Shap Pat Heung Road and Tai Tong Road, and on collaborating with Top Spring International. The sites offer vast accessibility and future growth potential, and we look forward to developing them into a new high-quality residential project with attractive facilities that Kerry Properties is known for."

About Kerry Properties

Kerry Properties (HKEx: 683) is a leading property investment and development company in Mainland China and Hong Kong. Leveraging on its decades of experience, expertise and brand equity in property development, the company focuses on building high-quality residences and mixed-use projects in prime locations of the major cities. It also owns and operates a premier investment portfolio of office, commercial and residential properties in prestigious neighbourhoods.