



嘉里建設有限公司

KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

Press Release

**Kerry Properties Wins Tender for
URA's Hung Fook Street and Ngan Hon Street Development Project
in To Kwa Wan**

(Hong Kong, 16 December 2021) Kerry Properties Limited (HKEx: 683) is pleased to announce that, the Group has won the tender for the Hung Fook Street and Ngan Hon Street Development Project from the Urban Renewal Authority (“URA”) for HK\$5,587.8 million.

Covering a site area of approximately 49,300 square feet, the land parcel will generate a buildable gross floor area of over 443,700 square feet, of which about 369,800 sq. ft. will accommodate the development of some 665 residential flats. The remaining floor area of 73,900 sq. ft. is designated for the creation of commercial spaces.

The Project aims to create synergies with adjoining URA developments by enhancing connectivity within the district, which is in line with the master development blueprint for To Kwa Wan. Through a combination of building design, place-making and sustainability elements, the Project will bring vitality to the surrounding communities while enriching people's lives.

Mr. Calvin Tong, General Manager, Hong Kong of Kerry Properties (H.K.) Limited, says, “The Hung Fook Street and Ngan Hon Street Development marks another major collaboration of Kerry Properties with URA. Our joint development in 2005 brought an upscale residential project, Island Crest, to Sai Ying Pun which was undergoing renewal at that time. This redevelopment has added a taste of modernity to the district, and being blended in harmoniously with the transforming neighbourhood. We are proud to have contributed to the new face of the Western District.”

Mr. Tong continues, “This newly acquired site lies in a core urban area in Kowloon which is set for transformation. We look forward to working with URA again to develop another upscale residential project that demonstrates architectural beauty, and to add value to the

commercial space with our asset management capabilities. Sustainable elements will also be incorporated into the entire lifecycle of the project. We are confident that this development will become a strong addition to our portfolio in Hong Kong.”

About Kerry Properties

Kerry Properties (HKEx: 683) is a leading property investment and development company in Mainland China and Hong Kong. Leveraging on its decades of experience, expertise and brand equity in property development, the company focuses on building high-quality residences and mixed-use projects in prime locations of the major cities. It also owns and operates a premier investment portfolio of office, commercial and residential properties in prestigious neighbourhoods.

Kerry Properties is recognised by reputable ESG investment indexes and rating agencies including MSCI ESG Indexes, Hang Seng Corporate Index Series and Global ESG Benchmark for Real Assets assessment (GRESB). These demonstrate Kerry Properties’ commitment and continued efforts in driving business with ESG perspectives.