

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



嘉里建設有限公司*

KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

website: www.kerryprops.com

(Stock Code: 683)

ANNOUNCEMENT REGARDING MANAGEMENT CHANGES

The Board of Directors (the “**Board**”) of Kerry Properties Limited (the “**Company**”) is pleased to announce the following management changes, effective 1 September 2020:-

- (i) Mr. Wong Chi Kong, Louis, currently Chief Financial Officer of the Company, will be appointed to the position of Senior Vice President of the CEO Office. In his new role, Mr. Wong’s responsibilities will comprise the business development and general management of the Company’s operations in North China, as well as special projects and new initiatives in Mainland China. Mr. Wong will remain as an Executive Director of the Company; and
- (ii) Ms. Serene Nah, currently Chief Strategy Officer of the Company, will be appointed to the position of Chief Financial Officer, reporting to the Chief Executive Officer of the Company. In addition to her current scope covering strategy, business development and technology and innovation, Ms. Nah will also oversee finance, investor relations, internal audit, legal and compliance.

Ms. Nah joined the Company on 9 October 2019. Prior to joining the Company, Ms. Nah was Head of Portfolio Management, Asia of SilverLake Partners, where she worked closely with portfolio company executives on value creation and Asian expansion initiatives. Prior to SilverLake, Ms. Nah has spent ten years at General Electric in finance, M&A and various transformation teams. In her last role as Chief Financial Officer of GE Capital Greater China, she spearheaded the build out of GE’s commercial and consumer finance businesses in Mainland China, Hong Kong and Taiwan.

Ms. Nah graduated from The Nanyang Technological University, Singapore with a Bachelor degree in Business Studies, and also holds an Executive MBA from Kellogg/HKUST.

* For identification purpose only

The Board believes that the above appointments will provide further impetus for value creation initiatives in the Company's key markets and enhance the operations of the Company.

By Order of the Board
Kerry Properties Limited
Li Siu Ching, Liz
Company Secretary

Hong Kong, 27 August 2020

As at the date of this announcement, the Directors of the Company are:

Executive Directors: *Messrs. Wong Siu Kong, Kuok Khoon Hua, Bryan Pallop Gaw and Wong Chi Kong, Louis*
Independent Non-executive Directors: *Ms. Wong Yu Pok, Marina, JP, Mr. Chang Tso Tung, Stephen and Mr. Hui Chun Yue, David*