



Press Release

SOHO189 and Hong Kong Sotheby's International Realty Jointly Present Hassle-Free Property Leasing & Tenancy Management Services

(Hong Kong – 26 July 2011) Kerry Properties Limited (HKEx: 683; “Kerry”) has invited world-renowned Hong Kong Sotheby's International Realty (“HKSIR”), in engaging HKSIR's professional knowledge and comprehensive network and jointly providing hassle-free property leasing and tenancy management services for **SOHO189**.

Hassle-free property leasing and tenancy management services, specially catered for the owners of **SOHO189**, provide comprehensive and attentive property asset management services such as property leasing, tenant selection and agreement execution, handover of premises, property maintenance, regular reports on tenancy management and income statements, and setting up of asset management trust account, etc., making sure the investment experience of owners always at ease.

Mr. Samson Law, Managing Director of Hong Kong Sotheby's International Realty, said, “With our professional knowledge and comprehensive network, we are always ready to attend to the requirements of each and every owner of **SOHO189**. From lease management to setting up trust account and more, we offer quality and thoughtful one-stop, hassle-free property leasing and tenancy management services so that owners can have more time and freedom to enjoy life.”

Mr. I.P. Chu, Executive Director of Kerry Properties (H.K.) Ltd., commented, “Capitalizing on the advantages of its prime location, **SOHO189** is definitely the best investment choice for both homeowners and investors. With reference to Kerry's property development experience in Island West, we expect long-term investors will account for a more significant share. We are pleased to cooperate with Hong Kong Sotheby's International Realty, to work together in providing an all-embracing and satisfactory property leasing and tenancy management services for the owners of **SOHO189**.”

SOHO189 is meticulously planned and developed by luxury property development expert Kerry Properties and Peterson Group. Its façade is modern and elegant while the interior is spaciouly and practically laid out. **SOHO189** offers a total of 149 residential units and well-equipped club facilities. Typical units include 2 bedrooms to 3 bedrooms (ensuite) and storerooms, range from 730 to 1,180 sq. ft. The project is expected to be completed by the first quarter of 2013.



Kerry Properties (HKEx: 683) began investing in and developing properties in the 1970s, and quickly established itself as a major player in residential developments during the 1980s. Today, the company is one of the largest property investment and development companies in Hong Kong and Mainland China. Kerry Properties has earned an outstanding reputation in Hong Kong's property market, where it is one of the few property developers to focus on deluxe residences. In recent years, the company has actively participated in mixed-use property projects in Mainland China, where it has established a prestigious portfolio of spectacular and prime-quality projects.

About Peterson Group

Peterson Group was founded in 1959, with businesses in Hong Kong and China. Since the 1980's it was in real estate and residential development with a number of prestigious developers in Hong Kong, including Kerry Properties, Henderson Land Development, New World Development, developing quality town centre commercial and residential projects. In the 1990's, Peterson engaged in residential and hotel development in Canada. The Group-owned Rhombus (HK) Management Limited has five hotels in Hong Kong including the LKF Hotel in Central and Hotel Panorama in Tsim Sha Tsui. These boutique hotels have won travel industry awards and recognition from China and worldwide.

About Hong Kong Sotheby's International Realty

Sotheby's was found in London in 1744, the Sotheby's name has earned renown as a marketer of the world's most valuable and fine possessions. This reputation is built as much on exceptional service to clients as it is on the notable art, antiques, jewelry and other holdings that pass through the Sotheby's offices around the world. It was out of this rich heritage that the Sotheby's International Realty® brand was born. The Sotheby's International Realty® organization began in 1976, in part to serve clients desiring a complete package of real estate services, and soon become known for representing extraordinary luxury real estate throughout the world. Hong Kong Sotheby's International Realty carries on the brand's prestige and tradition, with the mission to introduce the most inspiring selection of extraordinary properties whilst maintaining the highest level of service and integrity at all times.