



KERRY PROPERTIES LIMITED

(Incorporated in Bermuda with limited liability)

嘉里建設有限公司

Press Release

Kerry Properties Acquired a Site in Ho Man Tin for HK\$11687.88 million to Develop a Premier Residential Project

(Hong Kong, 13 March 2013) Kerry Properties Limited (HKEx: 683) is pleased to announce that it has acquired a luxury residential site in Ho Man Tin (Kowloon Inland Lot No. 11227) for HK\$11687.88 million through public tender.

The site occupies an area of about 259,165 square feet and is located at the junction of Sheung Lok Street and Sheung Shing Street. It has a buildable gross floor area of over 1,140,000 square feet.

The management of Kerry Properties Limited considered that the land price is reasonably in line with the market. The local market has keen demand for large-scale premium properties in prime locations. The Company has full confidence in the potential of this project, which is ideally situated at a traditional luxury residential area. The prestigious location of the Ho Man Tin site and the exceptional quality that Kerry Properties delivers will make this new development a premium living environment.

About Kerry Properties

Kerry Properties (HKEx: 683) began investing in and developing properties in the 1970s, and quickly established itself as a major player in residential developments during the 1980s. Today, the company is one of the largest property investment and development companies in the region. Kerry Properties has earned an outstanding reputation in the property market, where it is one of the few property developers to focus on deluxe residences. In recent years, the company has actively participated in mixed-use property projects in the PRC, where it has established a prestigious portfolio of spectacular and prime-quality projects.