



嘉里建設有限公司

KERRY PROPERTIES LIMITED

*(Incorporated in Bermuda with limited liability)*

**Press Release**

**Kerry Properties has been awarded the  
LOHAS Park Package Thirteen Property Development Project  
through Consortium**

(Hong Kong, 30 October 2020) Kerry Properties Limited (HKEx: 683) is pleased to announce that a consortium comprising Kerry Properties Limited, Sino Land Company Limited (HKEx: 083), K. Wah International Holdings (HKEx: 173) and China Merchants Land Limited (HKEx: 978) has been awarded the tender for the LOHAS Park Package Thirteen Property Development Project by MTR Corporation Limited.

Located on the scenic Tseung Kwan O waterfront, this Package represents the final phase of the LOHAS Park master development. It will yield a gross floor area of approximately 1.55 million sq. ft. and about 2,550 flats, and is the largest waterfront project atop LOHAS Park Station in recent years. It will be an integral part of the vibrant neighbourhood, which has recently seen the opening of The LOHAS shopping mall, an all-in-one hub and home to comprehensive facilities, including Hong Kong's largest indoor ice rink, a cinema, retail stores, as well as a host of dining and entertainment options.

As the final phase of development in the district, the project will enjoy well-established amenities in the vicinity. The development will also be connected to all major business hubs of the city, including the Central, the CBD<sup>2</sup>, and Kowloon and Island East, via the mass transit railway network. Upon completion of the Cross Bay Link, the development will have further connection to Kowloon East and Island East, benefiting from the enormous potential of the CBD<sup>2</sup>.

Mr Calvin Tong, General Manager, Hong Kong of Kerry Properties (H.K.) Limited, says, “Kerry Properties is delighted that our consortium has been awarded this major project. Over the last two decades, the Company has a strong track record of collaborating with the MTR Corporation Limited in various projects along its railway lines. Kerry Properties has full confidence in delivering another successful property project on this prime site. We are delighted to be partnering with Sino Land, K. Wah and China Merchants Land in creating a premium-quality project. The company believes that the bid is reasonable, considering the plot’s waterfront location and its direct connection to the mass transit system. The consortium looks forward to realizing the full potential of this site by delivering an ultimate urban living environment.”

### **About Kerry Properties**

Kerry Properties (HKEx: 683) is a leading property investment and development company in Mainland China and Hong Kong. Leveraging on its decades of experience, expertise and brand equity in property development, the company focuses on building high-quality residences and mixed-use projects in prime locations of the major cities. It also owns and operates a premier investment portfolio of office, commercial and residential properties in prestigious neighbourhoods.