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Press Release

A Consortium of Kerry Properties, Sino Land and Swire Properties Awarded the Wong Chuk Hang Station Package Four Property Development Project

(Hong Kong, 28 October 2019) Kerry Properties Limited (HKEx: 683), Sino Land Company Limited (HKEx: 083) and Swire Properties Limited (HKEx: 1972) are pleased to announce that the consortium has been awarded the tender for the Wong Chuk Hang Station Package Four property development project by MTR Corporation Limited.

Located at the southeastern part of the Wong Chuk Hang Station property development project, the site is designated for private residential purposes and is adjacent to another site acquired by Kerry Properties and Sino Land in late 2017. The project is expected to deliver two residential towers, offering a total of about 800 residential units. The site generates a buildable gross floor area of approximately 638,305 square feet.

Kerry Properties is delighted to have been awarded the project, and has full confidence in the potential of this above-station property development on Hong Kong Island. The company believes that the bid is reasonable, considering the plot's Island South location and its direct connection to the public transport network. With the quality pledge of Kerry Properties, Sino Land and Swire Properties, the project shall promise an ultimate urban living environment for residents in pursuit of top quality homes.

About Kerry Properties

Kerry Properties (HKEx: 683) is a leading property investment and development company in Mainland China and Hong Kong. Leveraging on its decades of experience, expertise and brand equity in property development, the company focuses on building high-quality residences and mixed-use projects in prime locations of the major cities. It also owns and operates a premier investment portfolio of office, commercial and residential properties in prestigious neighbourhoods.